

THE GROUP							
	2011	2010	2009	2008	2007	2006	2005
<b>ASSETS</b>							
Property Plant and equipment	43.039.007,34	35.101.731,09	37.682.384,88	39.470.715,12	34.959.210,06	17.861.011,56	11.256.283,10
Intangible assets	18.028.259,95	17.566.881,47	17.467.133,69	18.985.906,37	10.482.704,93		
Other non-current assets	615.451,08	3.403.547,63	3.510.471,98	454.498,13	446.865,35		
Biological assets	89.955.743,41	97.329.015,27	98.813.499,20	88.581.700,67	60.380.717,69		
Inventories	3.699.843,23	2.626.270,69	2.690.051,93	2.786.812,15	2.831.922,23	33.442.907,00	23.946.066,02
Receivables from customers	22.715.046,42	36.596.443,48	33.270.781,59	18.632.117,48	28.369.981,31	8.869.854,80	6.644.444,79
Other current assets	21.942.001,19	27.760.840,99	25.352.131,90	21.782.169,43	13.375.584,69	6.942.318,93	7.194.216,56
<b>TOTAL ASSETS</b>	<b>199.995.352,62</b>	<b>220.384.730,62</b>	<b>218.786.455,17</b>	<b>190.693.919,35</b>	<b>150.846.986,26</b>	<b>67.116.092,29</b>	<b>49.041.010,47</b>
<b>EQUITY AND LIABILITIES</b>							
Share Capital	14.175.004,01	14.175.004,01	11.433.337,50	9.146.670,00	9.146.670,00	9.146.670,00	4.573.335,00
Other Information on company equity	-6.782.599,76	7.144.585,66	14.614.869,15	13.675.657,32	12.221.554,02	6.595.171,83	7.846.037,16
Total equity in company shares (a)	7.392.404,25	21.319.589,67	26.048.206,65	22.822.327,32	21.368.224,02	15.741.841,83	12.419.372,16
Minority interests ( b )	-258.057,84	6.539.053,38	7.021.489,10	4.745.598,82	6.014.592,22	1.834.775,03	655.602,71
<b>Total Equity ( c ) = ( a ) + ( b )</b>	<b>7.134.346,41</b>	<b>27.858.643,05</b>	<b>33.069.695,75</b>	<b>27.567.926,14</b>	<b>27.382.816,24</b>	<b>17.576.616,86</b>	<b>13.074.974,87</b>
Long-term loan obligations	30.190.876,06	31.364.559,76	32.267.799,22	33.857.783,14	24.938.935,16	9.313.198,00	7.740.139,65
Provisions/ Other long-term liabilities	10.131.027,37	12.036.511,24	12.976.083,84	13.617.137,99	11.164.430,46		
Short-term loan obligations	83.563.770,83	74.270.663,86	55.656.398,87	45.964.445,97	30.202.297,24	14.759.762,45	13.099.255,45
Deferred payables	856.187,50	951.681,25	7.248.417,65	8.333.040,67	2.722.113,74		
Other short-term liabilities	68.119.144,45	73.902.671,46	77.568.059,84	61.353.585,44	54.436.393,42	25.466.514,00	15.126.640,50
<b>Total Liabilities ( d )</b>	<b>192.861.006,21</b>	<b>192.526.087,57</b>	<b>185.716.759,42</b>	<b>163.125.993,21</b>	<b>123.464.170,02</b>	<b>49.539.474,45</b>	<b>35.966.035,60</b>
<b>TOTAL EQUITY AND LIABILITIES ( c ) + ( d )</b>	<b>199.995.352,62</b>	<b>220.384.730,62</b>	<b>218.786.455,17</b>	<b>190.693.919,35</b>	<b>150.846.986,26</b>	<b>67.116.091,31</b>	<b>49.041.010,47</b>
THE COMPANY							
	2011	2010	2009	2008	2007	2006	2005
<b>ASSETS</b>							
Property Plant and equipment	26.763.342,15	28.510.785,68	20.623.636,05	18.513.004,32	16.044.263,86	18.000.876,70	9.995.617,06
Intangible assets	13.263.861,82	13.357.349,60	8.017.893,19	2.052.049,35	1.902.715,39		
Other non-current assets	12.083.167,97	10.845.441,36	17.735.061,67	29.238.921,02	15.618.144,34		
Biological assets	67.739.183,45	89.914.519,49	90.770.553,47	76.596.885,09	55.801.292,10		
Inventories	1.845.606,30	1.690.642,54	1.374.592,63	1.026.467,82	684.086,87	26.666.932,26	20.438.933,70
Receivables from customers	36.718.323,76	31.352.746,31	25.356.988,15	16.805.194,87	15.151.457,30	8.206.016,65	4.460.638,45
Other current assets	17.493.817,82	25.724.444,58	22.203.240,90	15.181.297,11	8.519.917,32	5.543.803,57	6.931.819,85
<b>TOTAL ASSETS</b>	<b>175.907.303,27</b>	<b>201.395.929,56</b>	<b>186.081.966,06</b>	<b>159.413.819,58</b>	<b>113.721.877,18</b>	<b>58.417.629,18</b>	<b>41.827.009,06</b>
<b>EQUITY AND LIABILITIES</b>							
Share Capital	14.175.004,01	14.175.004,01	11.433.337,50	9.146.670,00	9.146.670,00	9.146.670,00	4.573.335,00
Other Information on company equity	-7.983.603,10	4.883.769,67	12.742.044,84	15.794.144,48	14.488.786,87	6.421.428,97	7.496.087,08
Total equity in company shares (a)	6.191.400,91	19.058.773,68	24.175.382,34	24.940.814,48	23.635.456,87	15.568.098,97	12.069.422,08
Minority interests ( b )	0,00	0,00				0,00	
<b>Total Equity ( c ) = ( a ) + ( b )</b>	<b>6.191.400,91</b>	<b>19.058.773,68</b>	<b>24.175.382,34</b>	<b>24.940.814,48</b>	<b>23.635.456,87</b>	<b>15.568.098,97</b>	<b>12.069.422,08</b>
Long-term loan obligations	25.445.251,06	31.327.273,92	30.007.763,57	31.067.824,59	21.303.459,38	8.391.769,35	5.858.054,40
Provisions/ Other long-term liabilities	7.438.703,30	10.407.726,30	8.962.502,43	9.390.476,97	6.556.588,81		
Short-term loan obligations	74.957.107,77	69.441.491,88	47.263.792,41	39.226.486,13	19.442.697,07	12.014.855,54	11.160.596,92
Deferred payables	856.187,50	951.681,25	6.699.406,89	7.642.290,21	1.973.569,29		
Other short-term liabilities	61.018.652,73	70.208.982,53	68.973.118,42	47.145.927,20	40.810.105,76	22.442.905,32	12.738.935,66
<b>Total Liabilities ( d )</b>	<b>169.715.902,36</b>	<b>182.337.155,88</b>	<b>161.906.583,72</b>	<b>134.473.005,10</b>	<b>90.086.420,31</b>	<b>42.849.530,21</b>	<b>29.757.586,98</b>
<b>TOTAL EQUITY AND LIABILITIES ( c ) + ( d )</b>	<b>175.907.303,27</b>	<b>201.395.929,56</b>	<b>186.081.966,06</b>	<b>159.413.819,58</b>	<b>113.721.877,18</b>	<b>58.417.629,18</b>	<b>41.827.009,06</b>