

Mandra Attica, 03.08.2012

Announcement of Material Event

DIAS AQUACULTURE S.A. ("Dias") informs the investing public that the Dias on 30.7.2012 has concluded of a preliminary contract with Mr. Georgios Varvatsoulis (the "Buyer") regarding the sale of its participation into the company Zoonomi S.A. (the "**Company**")

More particularly, the company "Dias" has agreed to sale and transfer to the Buyer (and/or any third parties indicted by him) 51% of the Company share capital until 31/10/2014 for the total purchase price of of 2,250,000Euro. The final shares purchase agreement will be executed on 30/10/2014, subject to the fulfillment of certain conditions. The above mentioned amount will be paid by the counterparty in installment form 30.7.2012 until 30.10.2014.

As of today, Dias participation into the Company's share capital corresponds to 25.8%. Dias is expected by end of October 2014 to have acquired additional Company's shares corresponding to the 25.2% of the Company's share for the purchase price which shall not exceed the amount of 500,000€.

The above mentioned move has been conclude within the context of the strategic choice of the new management to disinvest from the sector of the fish feed production and to focus on the main business section of aquaculture/fish farming, which is considered as one of the more continuously competitive, developing and profitable sectors.