



Kifissia, 10/11/2010

## **ANNOUNCEMENT**

DIAS Aquaculture SA announces that following the issue of the convertible bond loan (CBL) approved pursuant to the resolution of the Annual General Assembly dated 25.06.2010 and the Board of Directors decision dated 07/07/2010, the only bondholder Linnaeus Capital Partners BV on 09/11/2010 exercised the right to convert into common shares of the company 7 convertible bonds of nominal value of EUR 1.500.000 each.

The Board of Directors of DIAS decided on 10/11/2010 the increase of its share capital by EUR 2.741.666,51 by issuing 5.833.333 new common shares of nominal value EUR 0,47 each.

Under the terms of the CBL the conversion price was set at EUR 1,80 per share. Following the above conversion, the company's share capital amounts to EUR 14.175.003,51 divided to 30.159.583 common registered shares, of nominal value EUR 0,47 each.

The Board of Directors of DIAS also approved the amendment of the article 5 of the company's Articles of Association related to share capital and certified the record of the amount of EUR 2.741.666,51 to the account "Equity" and of EUR 7.758.333,49 to the account "Reserves from issuance of shares above par value" as a result of the share capital increase due to conversion of the abovementioned bonds.

The new shares will start being traded after the completion of the typical procedures and new announcement will follow. For further information, shareholders may contact the Shareholders' Information Division of the company. (Tel. 210-6251565, Mrs. Fani Renga).