



Kifissia, 08/11/2010

Acquisition of a 49% stake at MERKOS S.A.

DIAS AQUACULTURE S.A., in terms of informing the investors and the authorities, announces that on 04th of November 2010, proceeded with the acquisition of the remaining 49% of the shares of the company MERKOS S.A. by the shareholders Konstantinos Merkos and Evangelia Konstantinou reaching its stockholding to 100%. This follows the acquisition of 51% which took place on 04/09/2007 and a pre-agreement issued at that time settling the acquisition of the remaining shares. The total value of the above transaction amounted to EUR 6.847.500,00 of which EUR 5.233.416,11 will be paid to the above mentioned shareholders in installments until June 2011. The difference to the total value of the transaction is the amount of EUR 888.000 and is already paid as deposit of the pre-agreement of 04/09/2007 and the amount of EUR 726.083,89 offsets receivables of MERKOS S.A. from a personal company related to one of the sellers. For the abovementioned amount of EUR 5.233.416,11 DIAS AQUACULTURE SA will use funds from existing liquidity.

MERKOS SA is activated since 1994 in the market of fresh fish trading. Operating in a modern factory, located strategically near Attiki Odos, with state of the art production lines, storage space and cooling facilities covering an area of 4.500 m² in a total area of 13.000 m² , MERKOS S.A. is one of the leading companies in packaging, processing and logistics in the fresh fish industry.