



Kifissia, 25/06/2010

## **Decisions of the Annual Ordinary Shareholders Meeting**

DIAS Aquaculture S.A. announces that the Annual Ordinary Shareholders Meeting held on 25/06/2010, was attended by person or in proxy by 27 shareholders representing 19.303.310 shares out of the total 24.326.250 shares (equal to 79,35%).

The Shareholders Meeting:

- 1)** Unanimously approved the annual financial statements (consolidated and non consolidated), as well as the Auditor's Report and the Management Report of the Board of Directors for the financial year 2009.
- 2)** Unanimously approved the profit appropriation for the year 2009 as well as the proposal for no dividend distribution.
- 3)** Unanimously approved Board of Directors activities for the year 2009. Approved the discharge from any liability for indemnity of the members of the BoD and the Certified Auditor of the company for the year 2009.
- 4)** Unanimously approved, S.O.L. SA. as an auditor for the year 2010
- 5)** With 99.47% of the representing share capital approved the fees and remunerations of the Board of Directors members and for the year 2009 and determined the fees and remunerations of the Board of Directors members for the current year.
- 6)** Unanimously approved the permission to the members of the BoD and to the executive officers of the Company to participate in the management and the Board of Directors of affiliated companies with relative business activity.
- 7)** With 99.47% of the representing share capital approved pursuant to articles 1 and 6 of Law 3156/2003 and C.L. 2190/1920, as in force, the issuance by the company of an unsecured bond loan convertible to common shares of the company (the "CBL"), waiving the right of first refusal of the existing shareholders. The CBL will be offered to institutional investors with private placement in the meaning of 2003/71/EC directive and Greek law 3401/2005 and for this reason there is no need to issue and publish a Prospectus. The CBL will be up to the amount of 15,000,000 Euros, of a maturity of up to 3 years and will be divided into 10 registered bonds of a nominal value of 1,500,000 Euros each, issued at par value. The conversion price range will be between €1.60 and €2.00, Further, the Board of Directors was authorized to negotiate and define the specific terms of the CBL, to identify potential investors, to negotiate and execute any relevant contract or deed and proceed to all necessary actions for the issuance of the CBL pursuant to the above basic terms. The Board of Directors may delegate all or part of such powers to third parties.
- 8)** No other issue was discussed.