



"DIAS AQUACULTURE S.A."

(Companies Reg. No. : 27160/06/B/92/5) – Registration offices: 54 Elaion St., Kifissia, GR – 145 64

Information and particulars about the period: 1.1.2007 to 30.9.2007

In accordance with Decision 2/396/31.8.2006 of the BoD of the Hellenic Capital Market Commission

The following information and particulars drawn from the financial statements seek to provide a general overview of the financial status and results of Dias Aquaculture S.A. Consequently, we recommend that before making any investment decision or engaging in any transaction with the Company, readers should consult the company's website where the company's financial statements have been posted along with the review report of the certified auditor-accountant, whenever that is required.

Company website: www.diassa.gr

Date of approval for financial statements (from which summary data was obtained): 24.11.2007

Certified Auditor – Accountant: Georgios K. Tsiolis (ICAA (GR) Reg. No. 17161

Auditing Firm: SOL S.A.

Type of audit review report: Not required

(annual consolidated and separate items)	The Group		The Company	
	30.09.2007	31.12.2006	30.09.2007	31.12.2006
ASSETS				
Fixed assets	43.396.291,40	17.861.011,56	33.616.260,15	18.000.876,70
Inventories	55.478.094,87	33.442.907,07	40.436.748,63	26.666.932,26
Receivables from customers	33.386.785,66	8.869.854,80	16.136.380,22	8.206.016,65
Other assets	15.618.584,21	6.942.318,93	7.278.013,56	5.543.803,57
TOTAL ASSETS	147.879.756,14	67.116.092,36	97.467.402,56	58.417.629,18
LIABILITIES				
Long-term liabilities	34.349.007,82	9.313.198,84	24.377.845,12	8.391.769,35
Short-term bank liabilities	27.062.304,08	14.759.762,45	12.430.485,96	12.014.855,54
Other short-term liabilities	61.067.675,17	25.466.514,21	41.811.295,09	22.442.905,32
Total liabilities (a)	122.478.987,07	49.539.475,50	78.619.626,17	42.849.530,21
Share capital	9.146.670,00	9.146.670,00	9.146.670,00	9.146.670,00
Other information on company equity	10.667.146,20	6.595.171,83	9.701.106,39	6.421.428,97
Total equity in company shares (b)	19.813.816,20	15.741.841,83	18.847.776,39	15.568.098,97
Minority interest (c)	5.586.952,87	1.834.775,03	0,00	0,00
Total Equity (d) = (b) + (c)	25.400.769,07	17.576.616,86	18.847.776,39	15.568.098,97
TOTAL LIABILITIES (e) = (a) + (d)	147.879.756,14	67.116.092,36	97.467.402,56	58.417.629,18

(consolidated)	The Group			
	01.01.-30.09.2007	01.01.-30.09.2006	01.01.-30.09.2007	01.01.-30.09.2006
Sales of merchandise and other inventories	31.351.707,15	3.593.500,80	16.134.178,07	1.246.577,84
Sales of biological Assets	23.445.577,20	22.832.911,70	9.126.882,26	8.830.612,61
Total turnover	54.797.284,35	26.426.412,50	25.261.060,33	10.077.190,45
Gross profits from merchandise and other inventories	4.293.087,64	850.953,19	8.245.538,84	414.727,75
Profits (losses) from biological assets measured at fair value	34.211.368,19	23.087.055,97	14.457.519,39	8.193.139,55
Earnings / (losses) before taxes, financial and investment results and depreciation	12.081.045,83	6.812.680,55	4.219.097,46	2.358.791,93
Earnings / (losses) before taxes, financial and investment results	10.339.637,21	5.518.245,02	3.531.224,46	1.972.151,85
Total earnings / (losses) before tax	8.310.244,74	4.753.559,77	2.561.154,38	1.698.974,49
Less taxes	-2.196.449,40	-1.198.803,50	-1.109.028,64	-313.733,62
Total profits / (losses) net of tax	6.113.795,34	3.554.756,27	1.452.125,74	1.385.240,87
Allocated among:				
Company shareholders	6.094.505,07	3.200.197,14	1.844.626,88	1.306.682,12
Minority interest	19.290,27	354.559,13	-392.501,14	78.558,75
Basic share of net earnings per share (in euro)	0,31	0,16	0,09	0,07

(separate)	The Company			
	01.01.-30.09.2007	01.01.-30.09.2006	01.01.-30.09.2007	01.01.-30.09.2006
Sales of merchandise and other inventories	21.766.307,28	8.655.262,23	8.578.318,18	3.546.831,51
Sales of biological Assets	16.149.753,92	13.996.141,98	5.417.991,05	6.278.201,16
Total turnover	37.916.061,20	22.651.404,21	13.996.309,23	9.825.032,67
Gross profits from merchandise and other inventories	1.190.367,73	641.479,07	498.823,10	228.259,70
Profits (losses) from biological assets measured at fair value	25.176.214,41	14.132.750,58	10.563.994,35	5.466.440,15
Earnings / (losses) before taxes, financial and investment results and total depreciation	7.665.876,60	4.067.144,12	2.073.815,13	1.920.311,71
Earnings / (losses) before taxes, financial and investment results	6.712.769,74	3.492.502,80	1.742.066,51	1.720.573,02
Total earnings / (losses) before tax	5.708.531,39	2.888.016,66	1.303.733,48	1.516.352,20
Less taxes	-1.455.853,97	-696.646,84	-625.928,81	-340.014,08
Total profits / (losses) net of tax	4.252.677,42	2.191.369,82	677.804,67	1.176.338,12
Allocated among:				
Company shareholders	4.252.677,42	2.191.369,82	677.804,67	1.176.338,12
Minority interest				
Basic share of net earnings per share (in euro)	0,22	0,11	0,03	0,06

(annual consolidated and separate items)	The Group		The Company	
	30.09.2007	30.09.2006	30.09.2007	30.09.2006
Equity at start of period (1.1.2007 and 1.1.2006 respectively)	17.576.616,86	13.074.974,87	15.568.098,97	12.069.422,08
Period profits / (losses) net of tax (from continuing operations)	6.113.795,34	3.554.756,27	4.252.677,42	2.191.369,82
	23.690.412,20	16.629.731,14	19.820.776,39	14.260.791,90
Share capital increase / (decrease)				
Dividends distributed (profits)	-1.052.332,73	-771.134,99	-973.000,00	-681.135,00
Net income assigned directly to equity	2.762.689,60	1.314.492,10	0,00	0,00
Purchase/(sale) of own shares	0,00	0,00	0,00	0,00
Equity at end of period (30.9.2007 and 30.9.2006 respectively)	25.400.769,07	17.173.088,25	18.847.776,39	13.579.656,90

(annual consolidated and separate items)	1.4. CASH FLOW STATEMENT (amounts in euro)			
	The Group		The Company	
	01.01.-30.09.2007	01.01.-30.09.2006	01.01.-30.09.2007	01.01.-30.09.2006
Operating activities				
EBT (from continuing operations)	8.310.244,74	4.753.559,77	5.708.531,39	2.888.016,66
Plus/Minus adjustments for:				
Depreciation	1.741.408,62	1.294.435,53	953.106,86	574.641,32
Provisions	-196.019,11	86.501,25	-229.194,69	16.164,15
Foreign currency differences			0,00	
Asset grant depreciation	-227.754,57	0,00	-148.063,08	0,00
Results (income, expenses, profits & losses) from investing activities	-136.542,74	4.416,05	-396,24	-120,57
Interest charges and related expenses	2.044.789,93	760.148,63	1.004.238,35	604.486,14
Plus / minus adjustments for changes in working capital accounts or related to operating activities				
Decrease/ (increase) in inventories	-18.048.662,72	-1.805.269,94	-13.769.816,37	-4.033.465,64
Decrease/ (increase) in receivables	87.372,81	-2.551.099,85	-10.601.016,53	-5.123.393,34
(Decrease)/Increase in liabilities (save banks)	19.430.371,04	367.806,68	20.271.606,36	7.699.335,04
Less:				
Interest charges and related expenses paid	-2.044.789,93	-760.148,63	-1.004.238,35	-604.486,14
Tax paid	-687.932,61	-266.592,71	-450.927,55	-45.842,56
Total inflow/(outflow) from operating activities (a)	10.272.485,46	1.883.756,78	1.733.830,15	1.975.335,06
Investing Activities:				
Acquisition of subsidiaries, affiliates, joint ventures and other investments	-12.219.344,04	-4.469.966,72	-14.043.673,15	-4.690.000,00
Purchase of intangible and tangible assets	-4.041.818,32	-3.013.374,47	-2.583.874,22	-2.337.625,69
Proceeds on sale of intangible and tangible assets	228.961,42	35.068,04	124.888,25	16.068,04
Interest received	119.871,90	1.034,87	396,24	759,96
Dividends collected	0,00	0,00	0,00	0,00
Total inflow/(outflow) from investing activities (b)	-15.912.329,04	-7.447.238,28	-16.502.262,88	-7.010.797,69
Financing Activities:				
Proceeds from increase in share capital	0,00	0,00	0,00	0,00
Proceeds on loans issued/taken out	8.622.060,32	2.061.641,99	14.895.854,16	1.459.725,07
Loan repayment			0,00	0,00
Leasing arrangement liabilities paid (instalments)	-422.777,80	-9.384,69	-73.376,66	-9.384,69
Dividends paid	-1.052.332,73	-771.135,00	-973.000,00	-681.135,00
Total inflow/(outflow) from financing activities (c)	7.146.949,79	1.281.122,30	13.849.477,50	769.205,38
Net increase/ (decrease) in cash and cash equivalents (a) + (b) + (c)	1.507.106,21	-4.282.359,20	-918.955,23	-4.266.257,25
Cash and cash equivalents at the beginning of the period	1.809.616,23	5.605.148,47	1.612.937,10	5.508.168,01
Cash and cash equivalents at the end of the period	3.316.722,44	1.322.789,27	693.981,87	1.241.910,76

ADDITIONAL DATA AND INFORMATION	
(1) Companies consolidated and consolidation method	
The Companies in the Group their addresses, degrees of participation, included in the consolidated financial statements.	
Full consolidation method	
Frutti Di Mare S.A., 54 Elaion St., Kifissia	85%
Mattheou Ltd., 10 Salaminoi, Piraeus	100%
Neptunus Aquaculture S.A., 10 Salaminoi, Piraeus	100%
and for the first time Zoonomi S.A., Kritika, Ancient Corinth	29,934%
Mare Nostrum S.A., 6 Sofokleous St., Glyfada	51%
Pelagos S.A., Salamina, Attica	100%
Merkos S.A., Mandra, Attica	51%
Equity Method	
ASTIR INTERNATIONAL S.R.L., Italy	50%

(2) Over the period 14.3.2007 to 30.9.2007 the new acquired companies contributed the following amounts to Group income (euro 17,736,753.06 or 32%); EBT euro 945,112.04 (11%) and Group equity euro 5,273,255.25 (21%).

(3) Mortgages and mortgage liens worth euro 7,288,862.80 have been registered on the properties of the parent company and its subsidiaries to secure bank loans. The balance on 30.9.2007 was euro 11,552,244.50.

(4) There are no disputes before the courts or administrative bodies or in arbitration which could have a significant impact on the financial status or operation of the companies.

(5) Note 25 in the notes to the financial statements refers to the fact that the tax returns of the parent company (for the fiscal years 2003–2006) and other subsidiaries in the Group have not been audited for taxation purposes.

(6) The intra-group transactions and intra-group balances of the parent company, affiliated companies and other associates for the period 1.1.–30.9.2007 are as follows:

	The Group	The Company
To Subsidiaries		
Purchase of goods and services		7.805.040,24
Sales of goods and services		5.567.319,18
To affiliated companies and other persons		
Purchase of goods and services	805.111,43	498.050,83
Sales of goods and services		
To Subsidiaries		
Balance of liabilities		9.328.578,04
Balance of receivables		5.131.954,68
To affiliated companies and other persons		
Balance of liabilities	1.875.000,00	2.020.495,62
Balance of receivables	1.350.877,95	

(7) The number of people employed by the Group and Company is:

	The Group		The Company	
	30.09.2007	30.09.2006	30.09.2007	30.09.2006
Salaried staff	196	118	96	71
Waged Staff	155	109	86	80
Total No. of employees	351	227	182	151

THE CHAIRMAN OF THE BOARD

THE C.E.O.

Kifissia, 24.11.2007

THE GENERAL MANAGER

THE FINANCIAL MANAGER

LEONIDAS VARDAKIS
ID CARD No. AB 659915

STELIOS PITAKAS
ID CARD No. M 117555

IOAKIM TSOUKALAS
ID CARD No. A 108787

THANASSIS MANTZOUKAS
ID CARD No. AE 596594

Offices Service S.A. – 2109247017