Dias Aquaculture S.A.

(Companies Reg. No. 27160/06/B/92/5)
Address of Company's registered offices: Mandra Attica (1st km Attiki Odos Motorway - Trypio Lithari) GR-19600
DATA AND INFORMATION FOR THE PERIOD from 1.1.2011 to 30.9.2011
In accordance with Decision 4/507/28.4.2009 of the BoD of the Hellenic Capital Market Commission

This data and information drawn from the financial statements seeks to provide a general overview of the financial status and results of DIAS AQUACULTURE S.A. Consequently, we recommend that before making any investment decision or engaging in any transaction with the Issuer, readers should consult the issuer's website where the periodic financial statements have been posted and the review report of the auditor wherever that is required.

Company website: www.diassa.gr
Date of approval of periodic financial statements by Board of Directors: 28 November 2011
Auditor:Georgios K. Tsiolis (ICPA (GR) Reg. No. 17161) Auditing Firm: SOL Certified Auditors S.A. (ICPA (GR) Reg. No. 125)
Auditor: (Dimitrios A. Sourbis (ICPA (GR) Reg. No. 16891). Auditing Firm: PricewaterhouseCoopers (ICPA (GR) Reg. No. 113)
Type of audit review report: Not required

1.1. STATEMENT OF FINANCIAL POSITION
(annual consolidated and separate items) amounts in €

	The Group		The Company	
	30.09.2011	**31.12.2010**	**30.09.2011**	**31.12.2010**
ASSETS				
Property, plant and equipment	43.615.385,77	35.101.731,09	26.726.800,85	28.080.542,77
Intangible assets	18.046.392,40	17.566.881,47	13.114.954,16	13.190.484,66
Other non-current assets	619.177,41	3.403.547,63	12.258.575,65	11.020.441,36
Biological assets	118.730.609,46	104.945.733,16	93.083.691,06	96.619.811,44
Inventories	4.048.641,58	2.626.270,69	1.823.969,42	1.690.642,54
Receivables from customers (Trade receivables)	22.892.290,05	36.596.443,48	36.033.566,59	31.349.533,81
Other current assets	21.431.992,64	27.760.840,99	17.454.920,89	26.298.346,32
TOTAL ASSETS	**229.384.489,31**	**228.001.448,51**	**200.496.478,62**	**208.249.802,90**
EQUITY & LIABILITIES				
Share capital	14.175.004,01	14.175.004,01	14.175.004,01	14.175.004,01
Other reserves of equity	13.098.909,40	13.201.504,00	10.388.017,28	10.395.848,93
Equity attributable to equity holders of parent company (a)	27.273.913,41	27.376.508,01	24.563.021,29	24.570.852,94
Minority interests (b)	-1.189.302,10	6.575.510,40		
Total equity (c) = (a) + (b)	**26.084.611,31**	**33.952.018,41**	**24.563.021,29**	**24.570.852,94**
Long-term loan liabilities	33.060.955,92	31.364.559,76	28.013.964,03	31.327.273,92
Provisions / Other long-term liabilities	15.760.333,88	13.559.853,06	12.801.449,68	11.750.582,67
Short-term loan liabilities	77.210.904,95	69.076.291,61	67.850.231,92	64.309.073,04
Deferred payables	5.209.098,12	6.146.053,50	4.960.991,09	6.084.100,09
Other short-term liabilities	72.058.585,13	73.902.672,17	62.306.820,61	70.207.920,24
Total liabilities (d)	**203.299.878,00**	**194.049.430,10**	**175.933.457,33**	**183.678.949,96**
TOTAL EQUITY AND LIABILITIES (c) + (d)	**229.384.489,31**	**228.001.448,51**	**200.496.478,62**	**208.249.802,90**

1.2. INCOME STATEMENT & STATEMENT OF COMPREHENSIVE INCOME
(consolidated) amounts in €

	The Group			
	1.01-30.09.2011	**1.01-30.09.2010**	**1.07-30.09.2011**	**1.07-30.09.2010**
Sales (biological assets)	54.403.025,54	50.503.332,31	17.734.243,89	17.076.726,20
Sales (processed biological assets)	16.522.400,89	8.714.403,93	6.296.218,00	3.500.933,10
Sales (non-biological assets)	26.752.518,51	33.986.223,44	10.574.803,52	12.153.514,08
Total sales	**97.677.944,94**	**93.203.959,68**	**34.605.265,41**	**32.731.173,38**
Gross profit (processed and non-biological assets)	**16.369.227,82**	**8.917.842,11**	**5.410.984,30**	**3.287.966,13**
Effect from measurement of biological assets at fair value	**-7.588.261,72**	**-150.490,50**	**1.447.635,29**	**2.403.049,49**
Cost of developing biological assets	**-41.250.550,46**	**-37.273.060,88**	**-17.578.355,14**	**-14.570.840,90**
Gross operating profit	**21.933.441,18**	**21.997.623,04**	**7.014.508,34**	**8.196.900,92**
Earnings before taxes, financial and investment results	**7.581.172,79**	**6.974.763,62**	**1.842.252,59**	**2.473.202,76**
Earnings before tax	**1.680.564,28**	**2.493.791,93**	**-245.289,72**	**698.640,91**
Earnings net of tax (A)	**-628.868,89**	**164.405,23**	**-1.019.023,90**	**57.115,82**
Allocated among:				
Parent company shareholders	-102.594,60	150.264,10	-798.380,87	-37.207,26
Minority interests	-526.274,29	14.141,13	-220.643,03	94.323,08
Other total income net of tax (B)		915.531,06		915.531,06
Consolidated comprehensive income net of tax (A+B)	**-628.868,89**	**1.079.936,29**	**-1.019.023,90**	**972.646,88**
Allocated among:				
Parent company shareholders	-102.594,60	1.065.795,16	-798.380,87	878.323,80
Minority interests	-526.274,29	14.141,13	-220.643,03	94.323,08
Earnings per share net of tax (in €)				
Basic	**-0,0034**	**0,0062**	**-0,0265**	**-0,0015**
Diluted	**0,0006**	**0,0090**	**-0,0236**	**0,0033**
Earnings before taxes, financial and investment results and total depreciation	**10.449.685,31**	**9.018.592,02**	**2.782.189,23**	**3.036.212,74**

	The Company			
	1.01-30.09.2011	**1.01-30.09.2010**	**1.07-30.09.2011**	**1.07-30.09.2010**
Sales (biological assets)	41.205.202,15	38.495.699,02	14.701.290,68	15.293.429,01
Sales (processed biological assets)	16.522.400,89		6.296.218,00	
Sales (non-biological assets)	31.844.195,42	42.103.362,48	11.138.584,91	8.407.547,79
Total sales	**89.571.798,46**	**80.599.061,50**	**32.136.093,59**	**23.700.976,80**
Gross profit (processed and non-biological assets)	**13.878.835,32**	**6.845.204,28**	**4.640.071,17**	**2.233.581,89**
Effect from measurement of biological assets at fair value	**-8.374.908,97**	**-1.076.829,11**	**-513.038,99**	**617.800,54**
Cost of developing biological assets	**-29.977.647,67**	**-26.878.157,33**	**-13.341.117,36**	**-11.837.940,59**
Gross operating profit	**16.731.480,83**	**17.385.916,86**	**5.487.205,50**	**6.306.870,85**
Earnings before taxes, financial and investment results	**6.409.554,62**	**5.221.513,10**	**2.201.520,47**	**1.442.653,49**
Earnings before tax	**1.626.439,02**	**1.621.533,33**	**189.823,83**	**-30.202,15**
Earnings net of tax (A)	**-7.831,65**	**-180.063,60**	**-268.711,29**	**-464.960,55**
Allocated among:				
Parent company shareholders	-7.831,65	-180.063,60	-268.711,29	-464.960,55
Minority interests				
Other total income net of tax (B)				
Consolidated comprehensive income net of tax (A+B)	**-7.831,65**	**-180.063,60**	**-268.711,29**	**-464.960,55**
Allocated among:				
Parent company shareholders	-7.831,65	-180.063,60	-268.711,29	-464.960,55
Earnings per share net of tax (in €)				
Basic	**-0,0003**	**-0,0074**	**-0,0089**	**-0,0191**
Diluted	**0,0035**	**-0,0004**	**-0,0076**	**-0,0098**
Earnings before taxes, financial and investment results and total depreciation	**8.199.859,80**	**6.816.173,28**	**2.898.056,39**	**1.965.935,41**

1.3. STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD
(annual consolidated and separate items) amounts in €

	The Group		The Company	
	30.09.2011	**30.09.2010**	**30.09.2011**	**30.09.2010**
Total equity at start of period (1/1/2011 and 1/1/2010 respectively)	33.952.018,41	33.069.695,75	24.570.852,94	20.818.650,02
Consolidated comprehensive income net of tax	-628.868,89	1.079.936,29	-7.831,65	-180.063,60
	33.323.149,52	**34.149.632,04**	**24.563.021,29**	**20.638.586,42**
Acquisition of minority interests		-1.562.275,08		
Acquisition of new subsidiaries	-7.238.538,21			
Convertible Corporate Bond Reserve		546.910,52		546.910,52
Dividends distributed				
Share capital increase / (decrease)				
Capitalisation of reserves				
Minority interests				1.367.571,89
Sale of holding in subsidiary				
Total equity at end of period (30/9/2011 and 30/9/2010 respectively)	**26.084.611,31**	**33.134.267,48**	**24.563.021,29**	**22.553.068,83**

1.4. CASH FLOW STATEMENT
(annual consolidated and separate items) amounts in €

	The Group		The Company	
	1.01-30.09.2011	**1.01-30.09.2010**	**1.01-30.09.2011**	**1.01-30.09.2010**
Operating activities				
Earnings before tax	1.680.564,28	2.493.791,93	1.626.439,02	1.621.533,33
Plus/Minus adjustments for:				
Depreciation	3.208.037,24	2.782.756,03	2.065.513,80	2.262.493,92
Provisions	72.822,76	41.528,55	50.877,39	36.543,07
Asset grant depreciation	-339.524,72	-738.927,63	-275.208,62	-667.833,74
Results (income, expenses, profits & losses) from investing activities	-55.253,38	332.670,87	-51.964,88	58.827,48
Interest charges and related expenses	6.015.769,01	4.264.176,24	4.896.790,82	3.645.579,40
Plus / minus adjustments for changes in working capital accounts or related to operating activities				
Decrease / (increase) in inventories	1.467.007,90	-5.792.484,02	3.402.793,50	-5.057.984,49
Decrease / (increase) in receivables	-70.122,03	-9.786.015,54	-2.302.569,46	-8.669.945,28
(Decrease) /increase in liabilities (excl. banks)	-6.198.363,42	4.808.407,53	-8.093.721,20	3.842.287,58
Less:				
Interest charges and related paid-up expenses	-6.000.987,08	-4.175.686,24	-4.660.449,43	-3.557.089,33
Tax paid	-1.057.493,67	-417.149,44	-648.977,70	-198.595,83
Total inflow/(outflow) from operating activities (a)	**-1.277.543,11**	**-6.186.931,72**	**-3.990.476,76**	**-6.684.183,89**
Investing activities				
Acquisition of subsidiaries, affiliates, joint ventures and other investments	-1.244.437,49	-1.801.132,85	-1.263.550,00	-1.801.132,85
Purchase of intangible and tangible assets	-1.158.953,81	-487.527,14	-753.098,22	-446.366,41
Proceeds on sale of intangible and tangible assets	57.847,00	181.331,01	55.847,00	171.031,01
Proceeds from fixed asset subsidies		338.252,81		338.252,81
Interest received	227.469,20	53.664,56	227.082,72	45.600,02
Dividends collected				
Total inflow/(outflow) from investing activities (b)	**-2.118.075,10**	**-1.715.411,61**	**-1.733.718,50**	**-1.692.615,42**
Financing Activities				
Proceeds from increase in share capital				
Proceeds from loans issued / taken out		23.554.479,01		23.162.635,91
Loan repayment	-2.216.344,52		-567.572,50	
Leasing arrangement liabilities paid (instalments)	-128.233,89	-225.538,08	-82.093,56	-112.649,59
Dividends distributed				
Total inflow / (outflow) from financing activities (c)	**-2.344.578,41**	**23.328.940,93**	**-649.666,06**	**23.049.986,32**
Net increase/ (decrease) in cash and cash equivalents for the period (a) + (b) +(c)	**-5.740.196,62**	**15.426.597,60**	**-6.373.861,32**	**14.673.187,01**
Cash and cash equivalents at the beginning of the period	**16.624.741,23**	**9.250.865,71**	**15.453.074,78**	**8.841.898,10**
Cash and cash equivalents at the end of the period	**10.884.544,61**	**24.677.463,31**	**9.079.213,46**	**23.515.085,11**

ADDITIONAL FACTS AND INFORMATION

1. Companies consolidated and consolidation method

a) The companies in the Group and their percentage holdings which are included in the consolidated financial statements.

	Seat	Activity	Direct holding	Method
DIAS AQUACULTURE S.A.	Greece	Fish farm		**Parent Company**
Zoonomi S.A.	Greece	Fish feed manufacture	25,84%	Full consolidation
Mattheou Ltd.	Greece	Fish farm	100%	Full consolidation
Sparfish S.A.	Greece	Fish farm	95%	Full consolidation
ASTIR INTERNATIONAL S.R.L., Italy	Italy	Trade in fish	50%	Equity method
for the first time				
KLEIDARAS I. FAMILY S.A.	Greece	Fish farm	70,00%	Full consolidation
NIMOS S.A.	Greece	Fish farm		Full consolidation

b) There are no companies excluded from the consolidation.

c) There are no companies not consolidated in this period in the consolidated financial statements which had been consolidated in the previous period.

(2) The same accounting principles used in preparing the 2010 annual financial statements have been used.

(3) On 1/1/2011 the Company took over management, and therefore control, of the company NIMOS S.A.,

(4) On 3/1/2011 the Company signed an agreement to acquire an additional 21.562% of the share capital of the company KLEIDARAS I. FAMILY - S.A. thereby acquiring a total of 70% of the company's shares and control thereof.

(5) The newly-acquired companies made the following contributions from the date of acquisition until 30/09/2011 to the Group's income, € 5,237,631.62 (5.33%) , € 371,025.80 to its EBT (22.08 %) and € -328,732.90 to the Group's equity (52.27 %).

(6) During 2010 the the merger by absorption of the subsidiaries Poros Aquaculture Centre S.A., Ippocambos S.A., Pelagos S.A., and Frutti di Mare S.A., and PERDIKA Park II S.A. in accordance with the provisions of Articles 69-78 of Codified Law 2190/1920 and Articles 1 to 5 of Law 2166/1993.

On 19/5/2011 Ministerial Decision No. K2-4608/19-05-2011 of the Ministry of Economy, Competitiveness & Shipping was issued which approved the merger by absorption by DIAS of the subsidiary Mare Nostrum S.A. (Companies Reg. No. 43199/03/B/99/29) and

On 29/9/2011 Ministerial Decision No. K2-8079/29-09-2011 of the Ministry of Economy, Competitiveness & Shipping was issued which approved the merger by absorption by DIAS of the subsidiary Kostas Merkos S.A. (Companies Reg. No. 45533/03/B/00/02) in accordance with the provisions of Articles 69-78 of Codified Law 2190/1920 and Articles 1 to 5 of Law 2166/1993.

For the sake of comparability, the Company adjusted the figures for the previous year as shown in note 6.26 in detail, including the figures for the merged subsidiaries, as can be seen in summary form below:

	PUBLISHED	ADJUSTED
Total turnover	84.467.743,40	80.599.061,50
Earnings before tax for the period	1.158.585,12	1.621.533,33
Equity attributable to parent company shareholders	35.256.982,00	24.570.852,94

(7) Mortgages and mortgage liens worth € 29,964,000 have been registered on the properties of the parent company and its subsidiaries to secure bank loans. The balance on 30/09/2011 was € 27,332,000.

(8) The parent company and subsidiary tax years still to be audited by the tax authorities are referred to in Note 6.14 of the financial statements The Group companies have formed a provision for contingent tax liabilities which may arise from the tax audit of open periods.
The total provision on 30/09/2011 was € 587,000 for the Group and € 351,000 for the parent company.

(9) There are no disputes before the courts or administrative bodies or in arbitration which could have a significant impact on the financial status or operation of the companies.

(10) At the end of the current period there are no shares in the parent company which are held by it or by subsidiaries and affiliated enterprises

(11) Income and expenses cumulatively from the start of the fiscal year and the balance of receivables and liabilities of the company at the end of the current period arising from its transactions with related parties as defined in IAS 24 are as follows:

amounts in € '000 €	The Group	The Company
a) Income		10.005
b) Expenses		12.570
c) Receivables		20.870
d) Liabilities		5.430
e) Transactions and salaries for senior management and board members	1.275	723
f) Receivables from Management executives and members		
h) Liabilities to management executives and board members	204	

(12) The Group employed 577 people at the end of the period (and 466 people on 30/9/2010) while the Company employed 440 people (and 413 on 30/9/2010).

(13) The figure for Sales of "processed biological assets" includes sales of products which are the result of processing biological assets produced by the Group (fillets, gutted fish) after harvesting.

Mandra, Attica, 28 November 2011

THE CHAIRMAN OF THE BOARD & THE MANAGING DIRECTOR	MEMBER OF THE BOARD	THE FINANCIAL THE DIRECTOR	THE CHIEF ACCOUNTANT
STELIOS PITAKAS	**IOAKIM TSOUKALAS**	**THANASSIS PRACHALIS**	**ANGELIKI AIVALIOTI**
ID Card No. M 117555	ID Card No. A 108787	ID Card No. AB052731	ID Card No. AB 556470

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