



Kifissia, 24/12/2010

**ANNOUNCEMENT OF LISTING OF SHARES RESULTING FROM SHARE CAPITAL INCREASE
AFTER BONDS WERE CONVERTED INTO SHARES**

The company DIAS AQUACULTURE S.A. informs the investment community that on Wednesday 29th of December 2010 begin to be traded on the Athens Stock Exchange 5.833.333 new ordinary registered shares. Those shares arose from the share capital increase of € 2.741.666,51 as a result of the exercise of the right to convert into common shares of the company 7 out of 10 convertible bonds issued under the terms of the CBL Program and Subscription Agreement dated 07/07/2010 for a total nominal value of € 15 million, and a conversion price of € 1,80 per share and an interest rate of 3% per annum, pursuant to the resolution of the Annual General Assembly dated 25/06/2010 and the Board of Directors decision dated 07/07/2010. The amount of EUR 2.741.666.51 recorded to the account "Equity" and the amount of EUR 7.758.333.49 to the account "Reserves from issuance of shares above par value".

This increase, which does not entail a direct amendment of the Articles of Association, was confirmed by the Company's Board of Directors on 10/11/2010 and a notice to that effect was entered in the Companies Register maintained by the Ministry of Development (No. K2-10435/29-11-2010).

At its meeting on 23/12/2010 the Board of Directors of the Athens Stock Exchange approved the listing of the new 5.833.333 registered shares of DIAS AQUACULTURE for trading.

Under the terms of the CBL the conversion price was set at EUR 1,80 per share. Following the above conversion, the company's share capital amounts to EUR 14.175.004,00 divided to 30.159.583 common registered shares, of nominal value EUR 0,47 each.

On the start date of trading, the new shares will be credited to the securities accounts and registers of shareholders, kept in the Dematerialised Securities System (DSS).

Note that after conversion of these 7 bonds, the company Linnaeus Capital Partners BV now holds 30,40% of the overall share capital, and that after all 10 bonds are converted it will hold 35,72%.

The capital raised is intended to bolster the Company's working capital and to be used for possible acquisitions.

For further information, shareholders may contact the Shareholders' Information Division of the company. (Tel. 210-6251565, Mrs. Fani Renga).